



Tri-Arc GAP Application

Application for Coverage for Loan and Lease Programs (4-04)

Producer Name: _____

Lender/Dealer Information

Named Insured: _____

Street Address: _____

City / State / Zip: _____ Effective Date: _____

Contact Name: _____ Phone _____ Fax _____

Loan/Lease Information	New		Used	
Number of Loans to be made in the next 12 months:				
Number of Leases to be made in the next 12 months:				
Anticipated GAP sales next 12 months (loans):				
Anticipated GAP sales next 12 months (leases):				
For Leases - Percentage of transactions where capitalized amount exceeds 110% of MSRP or NADA Retail Book:				
For Loans - Percentage of transactions where advance exceeds 120% of MSRP or NADA Retail Book:				
Average loan amount or capitalized cost, as a % of value (MSRP / NADA Retail Book):				
Average and range of original loan amounts or capitalized amounts at origination (including add-ons):	Average	Range	Average	Range
		-		-
Average and range of Loan or Lease terms at origination:	Average	Range	Average	Range
		-		-
Average and range of money factors or interest rates	Average	Range	Average	Range
		-		-
Average and range of Residual Value per above terms (as a percent of MSRP or ACV)	Average	Range	Average	Range

- Collateral Distribution: Autos/Trucks _____ % Motorcycles _____ % Watercraft _____ % Other _____ %
- Type of Coverage: Basic: _____ Broad: _____ Broad Plus: _____
- Geographic Distribution: Please provide States/areas of operation and % concentration: _____

- Credit Quality – What percentage of your sales/leasing base falls into these money factor or interest rate categories:
Below 8% _____ 8% -12% _____ 12.1% -15% _____ 15.1% -17% _____ Over 17% _____
- Which of these are included in the original loan amount or capitalized cost?
 Sales tax Warranty (VSC/MBI) Other (Please indicate): _____
- Do you have a concentration of loans or leasing to a particular type of clientele?
 Yes No If Yes, elaborate: _____
- Is a "Purchase Discount", "Dealer Discount" or any other non-refundable discount or reserve funded from leases or loans to offset deficiencies? Yes _____ No _____ If Yes, is reserve payable or refundable to dealer or borrower upon lease payoff? Please elaborate: _____
- Do you, or Did you previously, have a GAP program? Yes No If Yes, please provide Price, Lending to Value Limit and attach Experience information _____
- Was the GAP program cancelled by the provider? Yes No If Yes, reason: _____
- Do you specialize in any type of vehicle, (i.e., high performance, luxury, etc.)? Yes No Type: _____

Signature of Applicant/Named Insured _____ Date _____

Signature of Agent/Broker _____ Date _____